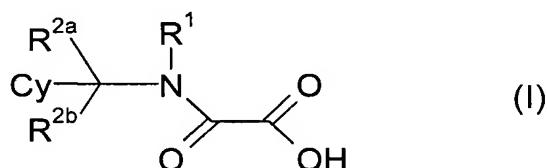


IN THE CLAIMS

Please amend the claims as follows:

Claim 1 (Currently Amended): A substituted methylene amide derivative of Formula

(I) :



as well as its geometrical isomers, its optically active forms as enantiomers, diastereomers and its racemate forms, as well as pharmaceutically acceptable salts and pharmaceutically active derivatives thereof, wherein

R^1 is CH-phenyl, CH-naphthyl, CH₂-phenyl, or CH₂-naphthyl ~~selected from the group consisting of (C₁-C₁₅)alkyl, (C₂-C₁₂)alkenyl, (C₂-C₁₂)alkynyl, aryl, heteroaryl, (3-8-membered) cycloalkyl or heterocycloalkyl, (C₄-C₁₂)alkyl-aryl or (C₄-C₁₂)alkyl-heteroaryl, (C₂-C₁₂)alkenyl-aryl or heteroaryl, (C₂-C₁₂)alkynyl-aryl or heteroaryl;~~

R^{2a} and R^{2b} are each independently from each other selected from the group comprising or consisting of H or (C₁-C₁₂)alkyl;

Cy is a phenyl substituted by

a phenyl;

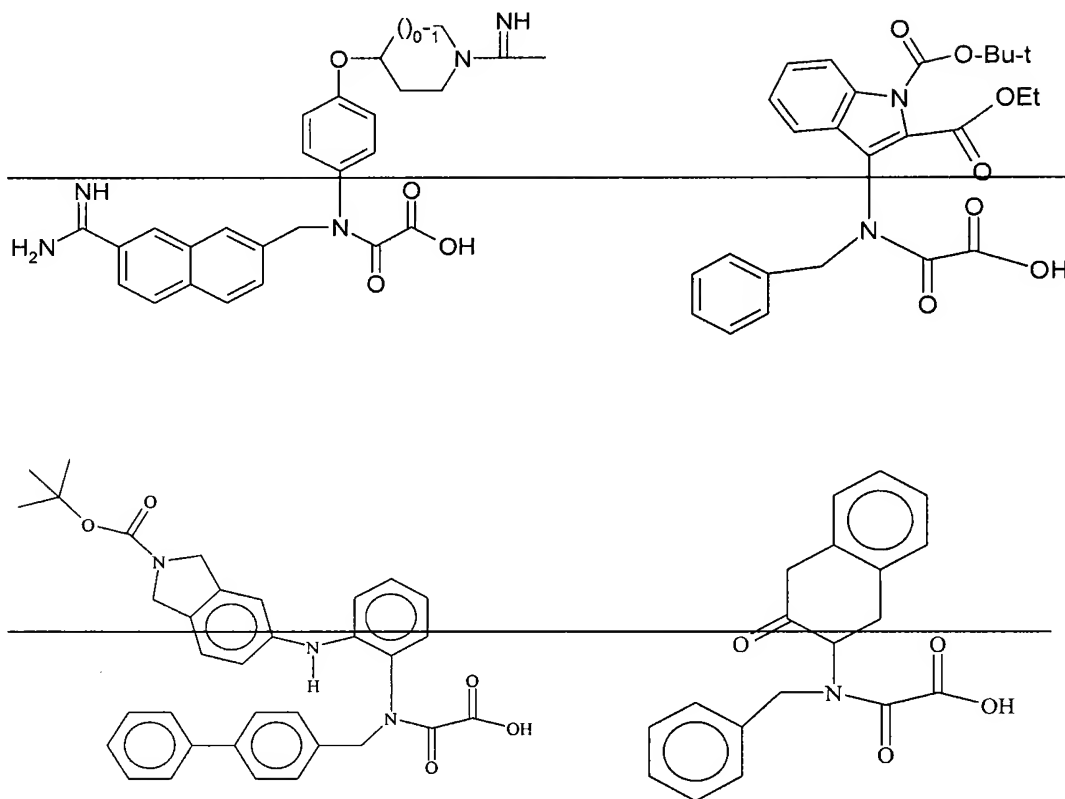
an oxadiazole group;

1 or 2 moieties selected from the group consisting of -NH-CO-R³, -SO₂-NR³R^{3'} and -CO-NR³R^{3'} wherein R³ and R^{3'} are independently selected from H and (C₁-C₁₅)alkyl; or

B-R⁴ wherein B is an ethynyl group and R⁴ is a (C₁-C₁₂)alkyl phenyl.

an aryl, heteroaryl, cycloalkyl or heterocycle group,

with the proviso that the following compounds are excluded:



Claims 2-4 (Cancelled).

Claim 5 (Currently Amended): The substituted methylene amide ~~derivative~~ according to claim 1 [[4]], wherein $R^{3'}$ is H and R^3 is selected from the group consisting of diphenyl-ethyl, dodecyl, octyl, 4-pentyl-benzyl, 4-phenoxy-phenethyl, ethyl-thiophen-2-yl, pentadecyl, tridecyl, hexyloxy-phenyl or (2-ethyl)-hexyl.

Claims 6-11 (Cancelled).

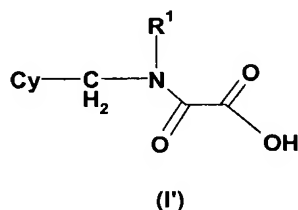
Claim 12 (Currently Amended): The substituted methylene amide derivative according to claim 1 wherein:

R^{2a} and R^{2b} are each H;

~~R^1 is $\text{CH}_2\text{-A}$, with A being phenyl or thienyl, optionally substituted by cyano, halogen, methoxy, hydroxy, phenoxy, NO_2 , trifluoromethyl; Cy is a thienyl, phenyl or biphenyl being substituted by SO_2R^3 , $\text{CO-NR}^3\text{R}^{3'}$ in which $\text{R}^{3'}$ is H and R^3 is $(\text{C}_7\text{-C}_{12})$ alkyl.~~

Claim 13 (Cancelled).

Claim 14 (Currently Amended): A substituted methylene amide derivative of Formula (I'):



wherein

~~R^1 is selected from the group consisting of phenyl, benzyl, phenethyl, 1-methylbenzyl which may be substituted by $(\text{C}_1\text{-C}_6)$ alkyl group or a cycloalkyl group;~~

~~Cy is a phenyl or a biphenyl group substituted with a moiety selected from the group consisting of -NH-CO-R^3 , -CO-NH-R^3 , or an oxadiazole group substituted with R^3 , wherein R^3 is $(\text{C}_7\text{-C}_{15})$ alkyl.~~

15-26 (Canceled).

Claim 27 (Currently Amended): A pharmaceutical composition comprising at least one substituted methylene amide derivative according to claim 1 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 28 (Currently Amended): The pharmaceutical composition according to claim 27 further comprising at least one supplementary drug ~~selected from the group consisting of insulin, aldose reductase inhibitors, alpha-glucosidase inhibitors, sulfonyl-urea agents, biguanides, thiazolidines, PPARs agonists, c-Jun Kinase or GSK-3 inhibitors.~~

Claim 29-41 (Cancelled)

Claim 42 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 5 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 43 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 12 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 44 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 14 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 45 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 15 and a pharmaceutically acceptable carrier, diluent or excipient thereof.

Claim 46 (New) $\{ \{ 4-[(4\text{-hexylphenyl})\text{ethynyl}]\text{benzyl} \} [4\text{-(trifluoromethyl)benzyl}]\text{amino} \} \text{-(oxo)acetic acid.}$

Claim 47 (New) A pharmaceutical composition comprising at least one substituted methylene amide according to claim 46 and a pharmaceutically acceptable carrier, diluent or excipient thereof.